

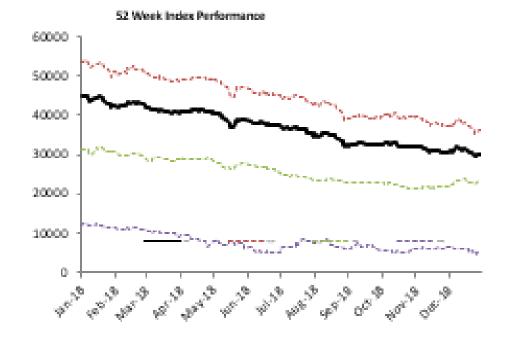
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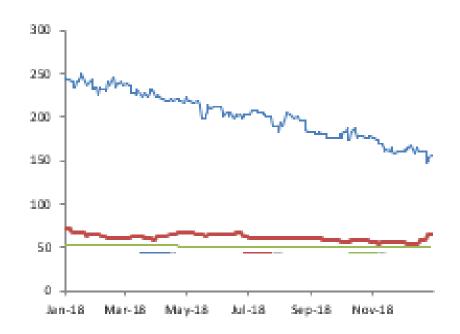
Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,137.53	0.58%	0.34%	-4.11%	-4.11%	-31.59%
Market Cap (N billions)	11,238.56	0.58%	0.34%	-4.11%	-4.11%	-28.79%
Volume Traded (millions)	300.03	146.54%	1,248.21	2,404.96	2,404.96	92,779.05
Value Traded (N millions)	3,247.58	205.43%	12,372.16	22,845.38	22,845.38	1,056,377.12
NGN/USD	363.61	-0.19%	-0.62%	-0.11%	-0.11%	0.88%
NSEASI (\$)	82.88	0.77%	0.96%	-4.01%	-4.01%	-32.19%
Market Cap (\$ millions)	30,908.27	0.77%	0.96%	-4.01%	-4.01%	-29.42%

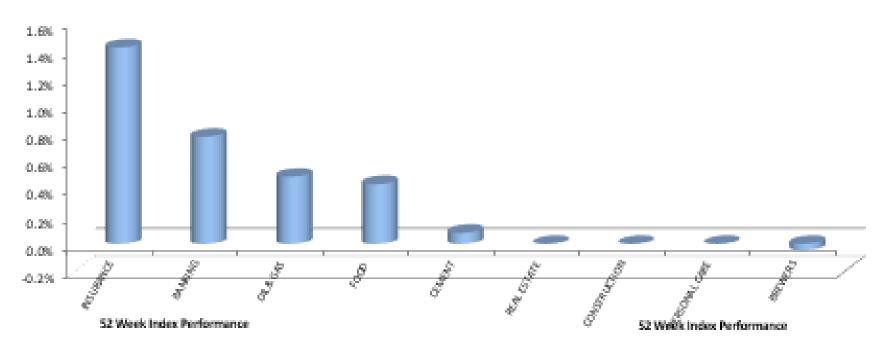
Index Performance									
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.78%	4.12%	-6.66%	-17.12%	-3.73%	-3.73%	-32.84%	1.17%	-3.99%
BREWERS	-0.05%	-1.93%	-9.59%	-28.86%	-7.97%	-7.97%	-47.58%	1.66%	-6.07%
CEMENT	0.08%	-2.85%	-11.03%	-22.84%	-4.90%	-4.90%	-33.06%	1.85%	-8.31%
PERSONAL CARE	0.00%	6.47%	-9.20%	-31.17%	-1.53%	-1.53%	-31.87%	1.95%	-5.80%
CONSTRUCTION	0.00%	12.21%	11.11%	3.21%	22.60%	22.60%	-5.40%	1.40%	-6.44%
FOOD	0.43%	-1.32%	-1.74%	-11.65%	-5.60%	-5.60%	-15.44%	1.53%	-6.86%
INSURANCE	1.42%	-3.04%	-2.54%	-14.34%	-4.08%	-4.08%	-17.27%	0.79%	-2.55%
OIL& GAS	0.49%	1.75%	1.37%	-10.86%	-4.04%	-4.04%	-24.21%	1.28%	-3.59%
REAL ESTATE	0.00%	0.00%	0.11%	-0.73%	-0.73%	-0.73%	-4.12%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.32%	-0.51%	-8.00%	-19.69%	-4.83%	-4.83%	-31.30%	0.99%	-3.76%
Mid Cap (Mid 30%)	0.91%	3.95%	1.47%	-9.80%	-1.56%	-1.56%	-23.69%	0.74%	-2.49%
Small Cap (Bottom 60%)	0.13%	12.80%	-10.99%	-2.02%	-18.68%	-18.68%	-59.62%	4.91%	-20.91%

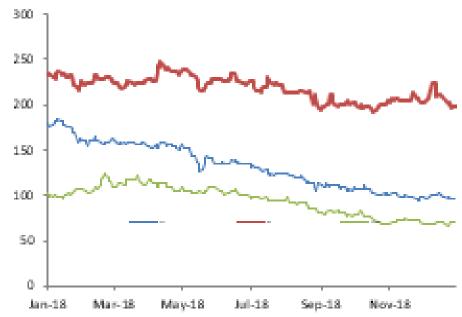


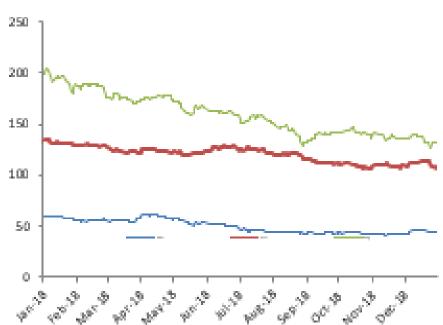
52 Week Index Performance



1 Day Index Return







				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	167,782.24	5.80	2.65%	-0.85%	-27.95%	-43.14%	-52.42%	-14.71%	-14.71%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	48,173.61	2.08	-0.95%	9.47%	69.11%	52.94%	-27.53%	-4.59%	-4.59%	2.15	1.80	2.15	1.80	3.57	0.65
FBN Holdings	31-Dec	269,214.70	7.50	1.35%	4.90%	-16.20%	-27.88%	-41.63%	-5.66%	-5.66%	8.00	7.05	8.00	7.05	14.75	6.80
FCMB	31-Dec	35,248.83	1.78	2.30%	11.25%	9.88%	-16.43%	-40.47%	-5.82%	-5.82%	1.80	1.60	1.80	1.60	3.61	1.32
Guaranty Trust Bank	31-Dec	985,944.50	33.50	0.00%	4.69%	-9.21%	-16.15%	-34.31%	-2.76%	-2.76%	34.50	31.30	34.50	31.30	54.71	31.30
StanbicIBTC HOLDCO	31-Dec	475,000.00	47.50	2.93%	2.93%	5.32%	-7.77%	2.77%	-0.94%	-0.94%	47.95	46.00	47.95	46.00	53.25	41.00
United Bank For Africa	31-Dec	240,764.13	7.30	-0.68%	0.00%	-10.43%	-27.00%	-42.06%	-5.19%	-5.19%	7.90	7.25	7.90	7.25	13.00	7.05
Union Bank	31-Dec	102,461.63	6.05	0.00%	0.83%	22.22%	0.83%	-27.72%	8.04%	8.04%	6.05	5.60	6.05	5.60	8.78	4.85
Wema Bank	31-Dec	22,903.26	0.58	0.00%	-1.69%	-14.71%	-17.14%	-35.56%	-7.94%	-7.94%	0.63	0.58	0.63	0.58	1.50	0.50
Zenith Bank	31-Dec	689,153.04	21.95	0.69%	8.13%	-1.79%	-8.54%	-34.50%	-4.77%	-4.77%	23.05	20.30	23.05	20.30	33.00	19.60
Ecobank	31-Dec	215,361.51	13.50	0.00%	0.00%	-22.86%	-33.82%	-32.33%	-3.57%	-3.57%	14.30	13.50	14.30	13.50	22.15	13.50
Fidelity Bank	31-Dec	58,529.09	2.02	1.00%	12.22%	5.76%	-2.42%	-43.73%	-0.49%	-0.49%	2.03	1.80	2.03	1.80	3.99	1.51
Sterling Bank	31-Dec	57,580.84	2.00	1.52%	1.52%	32.45%	36.99%	-9.09%	5.26%	5.26%	2.00	1.90	2.00	1.90	2.42	1.22
BREWERIES																
Guinness	30-Jun	97,506.26	64.75	-0.38%	-7.50%	-17.52%	-33.59%	-43.20%	-10.07%	-10.07%	72.00	63.00	72.00	63.00	120.25	63.00
Nigerian Breweries	31-Dec	618,469.87	78.00	0.00%	-1.14%	-9.30%	-29.09%	-47.82%	-8.77%	-8.77%	79.50	78.00	79.50	78.00	151.75	76.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	101,138.32	31.00	0.00%	0.00%	-3.13%	-23.46%	-50.68%	1.64%	1.64%	31.50	31.00	31.50	31.00	64.00	29.45
Dangote Cement	31-Dec	3,067,291.33	180.00	0.00%	-3.23%	-10.00%	-20.70%	-30.77%	-5.11%	-5.11%	186.00	170.00	186.00	170.00	278.00	170.00
C.C.N.N.	31-Dec	27,646.91	22.00	10.00%	18.60%	-12.00%	-4.35%	50.17%	13.40%	13.40%	22.00	18.45	22.00	18.45	31.35	15.70
Lafarge	31-Dec	68,509.18	12.50	0.00%	6.84%	-41.86%	-66.67%	-76.07%	0.40%	0.40%	12.50	11.30	12.50	11.30	54.95	11.30
Julius Berger	31-Dec	37,488.00	28.40	0.00%	20.85%	18.83%	5.19%	-8.30%	41.29%	41.29%	28.40	22.10	28.40	22.10	32.00	20.10
UACN Property DevCo	31-Dec	2,268.75	1.65	0.00%	0.00%	2.48%	-13.61%	-46.77%	-13.61%	-13.61%	1.92	1.51	1.92	1.51	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	47,645.72	12.00	0.00%	0.00%	-4.76%	-36.84%	-48.54%	-0.83%	-0.83%	12.30	12.00	12.30	12.00	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	9.63%	-10.19%	-28.64%	-21.31%	0.00%	0.00%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,589.69	12.20	0.00%	0.00%	-13.17%	-34.23%	-44.55%	-15.86%	-15.86%	14.50	12.20	14.50	12.20	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	3.63%	5.26%	-10.31%	-37.93%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	31,500.00	6.30	0.00%	11.50%	-19.75%	-35.05%	-61.44%	-8.03%	-8.03%	6.65	5.60	6.65	5.60	16.80	5.50
Dangote Sugar	31-Dec	174,600.00	14.55	3.93%	6.59%	-3.00%	-16.86%	-31.72%	-4.59%	-4.59%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	50,647.78	19.30	0.00%	7.22%	-8.96%	-33.45%	-35.67%	-16.45%	-16.45%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,110,590.67	1,401.10	0.00%	-3.37%	0.08%	-8.24%	-5.33%	-5.65%	-5.65%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,119.73	1.15	0.00%	0.88%	-8.73%	-41.33%	-65.15%	-10.16%	-10.16%	1.18	1.09	1.18	1.09	3.30	1.00
UACN	31-Dec	16,711.52	8.70	0.00%	0.00%	-20.91%	-34.59%	-51.67%	-10.77%	-10.77%	9.60	8.65	9.60	8.65	18.50	8.65
OIL& GAS																
Forte Oil	31-Dec	36,469.47	28.00	0.00%	5.46%	25.84%	-3.11%	-45.13%	-2.44%	-2.44%	30.70	26.55	30.70	26.55	52.00	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-41.00%	0.00%	0.00%	23.25	23.25	23.25	23.25	41.38	20.25
Mobil Oil	31-Dec	66,349.53	184.00	0.00%	0.22%	5.14%	1.94%	-7.77%	-0.81%	-0.81%	185.50	183.60	185.50	183.60	216.00	150.00
Oando	31-Dec	54,757.52	4.55	5.81%	8.33%	-12.50%	-28.91%	-24.04%	-9.00%	-9.00%	4.80	4.15	4.80	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-15.70%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	66,206.76	195.00	-2.60%	-2.60%	6.56%	-2.50%	-15.58%	-3.94%	-3.94%	203.00	195.00	203.00	195.00	254.00	177.60
Eterna Oil	31-Dec	5,607.82	4.30	0.00%	-1.15%	-30.65%	-32.81%	-33.33%	-8.51%	-8.51%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	318,706.74	576.00	0.00%	-10.00%	-8.57%	-11.38%	-14.67%	-10.00%	-10.00%	640.00	576.00	640.00	576.00	785.00	540.00
INSURANCE																
AllCO Insurance	31-Dec	5,456.13	0.62	-3.12%	0.00%	-19.48%	-7.46%	3.33%	-1.59%	-1.59%	0.68	0.60	0.68	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	41.48%	31.72%	25.66%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	31,173.88	5.30	0.00%	-10.92%	2.32%	-13.40%	34.86%	-6.19%	-6.19%	6.10	5.30	6.10	5.30	6.80	3.93
Mansard	31-Dec	20,475.00	1.95	8.33%	3.72%	-1.52%	-23.53%	-26.97%	6.56%	6.56%	1.95	1.80	1.95	1.80	2.94	1.73
Prestige Assurance	31-Dec	2,814.33	0.51	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	0.51	0.50	0.51	0.50	0.85	0.43
AGRICULTURE		,														
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	-2.09%	2.76%	-10.87%	13.60%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Okomu Oli																, 0. 10

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	22.00	10.00%	C & I LEASING PLC.	9.04	407.87%	C & I LEASING PLC.	9.04	407.87%	C & I LEASING PLC.	9.04	407.87%	C & I LEASING PLC.	9.04	447.88%
		0.050/			00.000/			4.4.400/			4.4.007			40.040/
IKEJA HOTEL PLC	1.52	9.35%	UBA CAPITAL	3.22	22.90%	UBA CAPITAL	3.22	14.18%	UBA CAPITAL	3.22	14.18%	LEARN AFRICA PLC.	1.24	40.91%
ROYAL EXCHANGE PLC.	0.24	9.09%	JULIUS BERGER NIG. PLC.	28.40	20.85%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	VITAFOAM NIG PLC.	4.50	39.75%
C & I LEASING PLC.	9.04	9.05%	CEMENT CO. OF NORTH.NIG. PLC	22.00	18.60%	INSURANCE COMPANY PLC.	0.22	10.00%	INSURANCE COMPANY PLC.	0.22	10.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.30	34.86%
	7.0.	710070			.0.0070		V	. 0.0070		V	.0.0070	CONTINENTAL	0.00	0 1100 / 0
N.E.M INSURANCE CO (NIG) PLC.	1.88	8.67%	ROYAL EXCHANGE PLC.	0.24	14.29%	CUTIX PLC.	1.80	9.76%	CUTIX PLC.	1.80	9.76%	REINSURANCE PLC	1.91	25.66%
MANSARD	1.95	8.33%	FIDELITY BANK PLC	2.02	12.22%	JOHN HOLT PLC.	0.48	9.09%	JOHN HOLT PLC.	0.48	9.09%	BETA GLASS CO PLC.	67.00	24.37%
UBA CAPITAL	3.22	8.05%	DANGOTE FLOUR MILLS PLC	6.30	11.50%	ROYAL EXCHANGE PLC.	0.24	9.09%	ROYAL EXCHANGE PLC.	0.24	9.09%	N.E.M INSURANCE CO (NIG) PLC.	1.88	16.05%
			FIRST CITY MONUMENT			LIVESTOCK FEEDS			LIVESTOCK FEEDS			PORTLAND PAINTS & PRODUCTS NIGERIA		
OANDO PLC	4.55	5.81%	BANK PLC.	1.78	11.25%	PLC.	0.53	8.16%	PLC.	0.53	8.16%	PLC	2.52	14.55%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.35	4.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	UNION BANK NIG.PLC.	6.05	8.04%	UNION BANK NIG.PLC.	6.05	8.04%	OKOMU OIL PALM	82.00	13.60%
DANGOTE SUGAR REFINERY PLC	14.55	3.93%	UNILEVER NIGERIA PLC.	37.00	9.63%	TRANS- NATIONWIDE EXPRESS PLC.	0.70	7.69%	TRANS- NATIONWIDE EXPRESS PLC.	0.70	7.69%	MORISON INDUSTRIES PLC.	0.55	3.77%

Top 10 Losers

					4 144									======
	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
			ASSOCIATED BUS			UNITY KAPITAL			UNITY KAPITAL					
DIAMOND BANK PLC	2.08	-0.95%	COMPANY PLC	0.27	-6.90%	ASSURANCE PLC	0.20	-13.04%	ASSURANCE PLC	0.20	-13.04%	CHAMS PLC	0.20	-60.00%
						UACN PROPERTY			UACN PROPERTY					
						DEVELOPMENT CO.			DEVELOPMENT CO.			STANDARD ALLIANCE		
TOTAL NIGERIA PLC.	195.00	-2.60%	GUINNESS NIG PLC	64.75	-7.50%	LIMITED	1.65	-13.61%	LIMITED	1.65	-13.61%	INSURANCE PLC.	0.20	-60.00%
												EQUITY ASSURANCE		
AIICO INSURANCE PLC.	0.62	-3.12%	UNITY BANK PLC	0.83	-8.79%	ACCESS BANK PLC.	5.80	-14.71%	ACCESS BANK PLC.	5.80	-14.71%	PLC.	0.20	-60.00%
						GLAXO SMITHKLINE			GLAXO SMITHKLINE			COURTEVILLE		
						CONSUMER NIG.			CONSUMER NIG.			BUSINESS SOLUTIONS		
LAW UNION AND ROCK INS. PLC.	0.53	-3.64%	UNIVERSITY PRESS PLC.	1.90	-9.52%	PLC.	12.20	-15.86%	PLC.	12.20	-15.86%	PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL		0.050/			0.000/	FLOUR MILLS NIG.	40.00	4 / 4=0/	FLOUR MILLS NIG.	10.00	4.4.4504	UNIC INSURANCE		
SERVICES PLC	0.25	-3.85%	CHAMPION BREW. PLC.	1.55	-9.88%	PLC.	19.30	-16.45%	PLC.	19.30	-16.45%	PLC.	0.20	-60.00%
			SEPLAT PETROLEUM									UNIVERSAL		
LININ (EDGIT) (DDEGG DI G	4.00	F 000/	DEVELOPMENT	F7 (00	40.000/	LINKAGE	0.50	40.0707	LINKAGE	0.50	40.0707	INSURANCE	0.00	40.0004
UNIVERSITY PRESS PLC.	1.90	-5.00%	COMPANY LTD	576.00	-10.00%	ASSURANCE PLC	0.59	-18.06%	ASSURANCE PLC	0.59	-18.06%	COMPANY PLC	0.20	-60.00%
ACCOCIATED DUC COMPANY DIC	0.07	(000/	CUSTODIAN AND ALLIED	F 20	10.000/	CHAMPION BREW.	4 55	00.440/	CHAMPION BREW.	4.55	00.440/	SECURE ELECTRONIC	0.00	(0.000/
ASSOCIATED BUS COMPANY PLC	0.27	-6.90%	INSURANCE PLC	5.30	-10.92%	PLC.	1.55	-22.11%	PLC.	1.55	-22.11%	TECHNOLOGY PLC	0.20	-60.00%
FIRST ALLIMINIUM NICERIA RIC	0.22	0.220/	N.E.M INSURANCE CO	1.00	11 220/	LINITY BANK DIC	0.00	22 420/	UNITY BANK PLC	0.00	22 420/	DANGOTE FLOUR	<i>(</i> 20	(1 440/
FIRST ALUMINIUM NIGERIA PLC	0.33	-8.33%	(NIG) PLC.	1.88	-11.32%	UNITY BANK PLC	0.83	-22.43%	UNITY BANK PLC	0.83	-22.43%	MILLS PLC	6.30	-61.44%
						N.E.M INSURANCE			N.E.M INSURANCE			HONEYWELL FLOUR		
UNITY KAPITAL ASSURANCE PLC	0.20	-9.09%	LINKAGE ASSURANCE PLC	0.59	-18.06%	CO (NIG) PLC.	1.88	-30.37%	CO (NIG) PLC.	1.88	-30.37%	MILL PLC	1.15	-65.15%
AIRLINE SERVICES AND			RESORT SAVINGS &		. 2.3070	RESORT SAVINGS &		22.37 70	RESORT SAVINGS &		22.27,0			221.070
LOGISTICS PLC	7.15	-9.49%	LOANS PLC	0.34	-24.44%	LOANS PLC	0.34	-32.00%	LOANS PLC	0.34	-32.00%	LAFARGE WAPCO PLC.	12.50	-76.07%

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